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TEMPORALITIES' BOARD.

(Presbyterian Church of Canada in connection with the Church of Scotland.)

198 ST. JAMES STREET,
MONTREAL, 31st December, 1891.

REVEREND AND DEAR SIR,

In accordance with the intimation already made to you, the Board at its last meeting unanimously resolved to pay the "non-privileged" beneficiaries, and their representatives, the arrears that have become due to them respectively, since December, 1883, amounting to twenty-five per centum of the payments to which they were severally entitled under the Act of the Dominion Legislature regulating the administration of the fund. It was also resolved to resume full payments to the ministers now on the roll, commencing with the payments falling due on 31st December, 1891, and to continue the same, so long as the funds at the disposal of the Board will permit.

I have therefore been instructed to remit to you at this time, the sum of \$..... in full payment of the arrears due to you, being 25 per cent. of each instalment of the half-yearly payments from December, 1883, to June, 1891, both inclusive, and the sum of \$..... (less \$6.00 for the Ministers' Widows' and Orphans' Fund,) for the current half-year, making together \$.....

Permit me to say that the resolution of the Board authorizing these payments was based on a very careful investigation of the prospective capabilities of the fund, by a competent actuary, after making ample provision for the "vested rights" of the "commuting and privileged ministers"; and, further, that a copy of said resolution having been sent to all parties interested, and no objections to the proposal having been offered, it is held by the Board, to have met their approval. Your indorsation of the cheque herewith, will therefore be regarded by the Board as a full discharge of all arrears and payments from the Temporalities' Board, due you up to date, 31st December, 1891.

You are respectfully requested to bear in mind, that, as it will be necessary in order to the carrying out of this resolution, to reduce the capital entrusted to the management of the Board, from year to year, it is possible that the portion of the fund reserved and set apart for these payments may be exhausted during the lives of some of the beneficiaries; you may rest assured, however, that the Board will continue to use its utmost diligence to conserve the rights and privileges of all the beneficiaries.

Very respectfully yours,

JAMES CROIL,
Secretary-Treasurer.